



Foundation for Advancement of Essential Diagnostics (FAED)



Annual Report
2019-20

Board of Directors

Dr Mustafa Ahmed Barbhuiya – Founder Director
Anamika Baruah – Director, Administration & Communications
Dr Amaj Ahmed Laskar– Director

Registrations

Section 8 Company Registration under Ministry of Corporate Affairs on
Nov 19, 2018
R & D License number– 113291
DIPP Certificate - DIPP78683
CIN number- U73200AS2018NPL018870
PAN Card number- AADCF5651Q
12 A number- AADCF5651QE20214
80 G number- AADCF5651QF20214
Darpan ID - AS/2021/0298848
CSR: SRN-T94944113

Registered Office

House No 11, Latakata Road
Maidamgaon Bakrapara, Basistha
Guwahati – 781029
Assam

Incubation Centre

Guwahati Biotech Park (GBP), IIT Guwahati
Guwahati – 781039
Assam

Contact

9864295480 (M), 9365061560 (M), 7906299636 (M)
mabarbhuiya@faed.in, anamika@faed.in, amaj@faed.in
Website: www.faed.in

Editorial Team

Dr Mustafa A Barbhuiya
Anamika Baruah

FAED: An outlook

Foundation for Advancement of Essential Diagnostics, in short, FAED is a Section 8 Company registered under Ministry of Corporate Affairs on Nov 19, 2018. It is a non-profitable company with focus on rendering quality healthcare to all and committed to research and development in the areas of clinical laboratory management, pathology and laboratory medicine. FAED looks towards implementing Essential Diagnostics List (EDL) of World Health Organization (WHO) thereby finding out better and proper and timely diagnosis of health diseases so that patients receive accurate treatment.

Vision

To provide health care benefits to society to prevent unwanted deaths due to lack of accurate and timely diagnosis. To develop research and continuous medical education (CME) programs that cater to the local community needs and develop comprehensive evidence based 'Essential Diagnostics List' for specific regions in South East Asia.

Mission

Providing affordable and accessible diagnostic and healthcare services to the people in India and eventually entire south east Asia with the most up-to-date disease diagnostic methods to continually improve the health and well-being of the citizens beyond borders through best practices in laboratory medicine.

Core Purpose

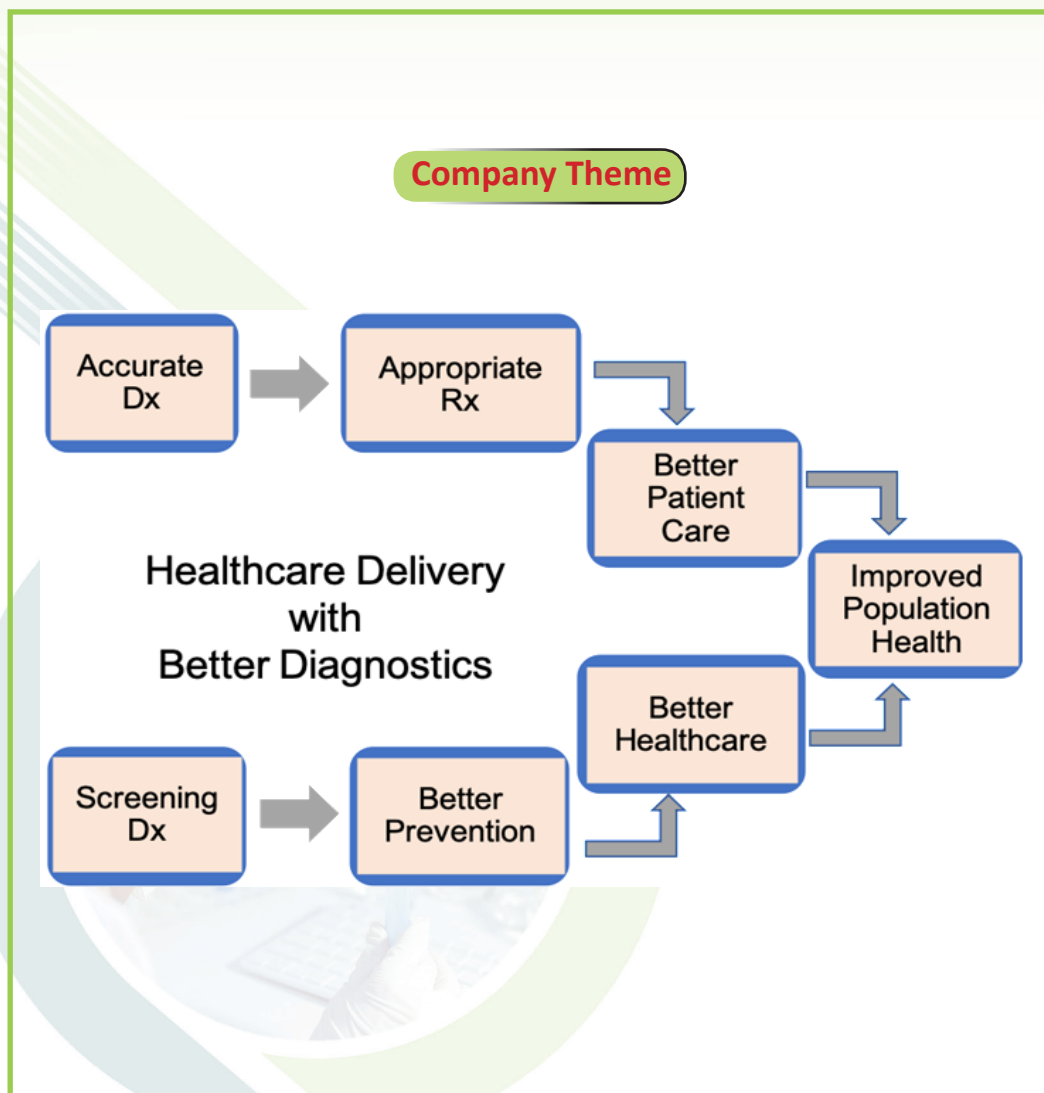
Provide high quality laboratory medicine services for accurate and timely disease diagnosis to the vast majority of underserved population.

Core Values

Earnest servitude to better human life and health through the practice of one world one health.

Big Highly Audacious Goal

Ultimately, as a think-tank and thought-leadership organization, FAED aims to provide the policy and regulatory framework for a strong and functional evidence based laboratory medicine system in south-east Asia to maintain and sustain the quality of high value healthcare delivery following CLIA regulations and ISO medical laboratory standards.



CONTENTS

1. Message from the Director
2. Activities
3. The Team
4. Accounts Statement for the financial year 2019-20



Message from the Director

FAED was born in a coffee café in Guwahati on Jan 17, 2017. As I was sipping coffee with my friend Dr Mustafa Ahmed Barbhuiya, we discussed the possibility of starting an organization to render our service for the welfare of our fellow citizens. Mustafa disclosed about the concept of FAED which he had designed during his PhD days.

FAED was registered under Ministry of Corporate Affairs on Nov 19, 2018. As a Section 8 company, FAED is a non-profitable one. Its mission is to provide quality healthcare to the masses with main focus on disease diagnosis. After registration and other formalities of FAED including incubating with Guwahati Biotech Park (GBP), Covid 19 hit India. Many of the planned activities of FAED hence could not be carried out.

I would like to thank GBP and all our well-wishers for the support to FAED.

Anamika Baruah

*Director, Administration & Communications
FAED*

Activities

Comprehensive study on standardization and quality assessment of clinical laboratories in Assam in relation to major communicable and non-communicable diseases.

Anamika Baruah, Director of FAED had made a visit to PHCs & CHCs in Kamrup Metro & Kamrup Rural to get first-hand knowledge of the diagnostic facilities there on Jan 20, 2020



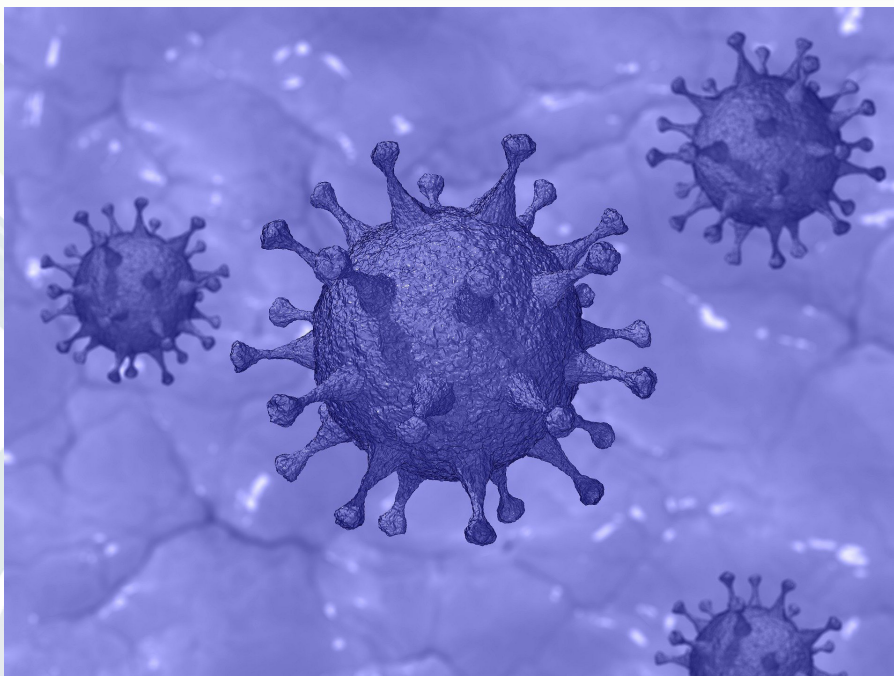
Anamika Baruah (right), seen with Primary Health Care providers at Rangamati Sub Healthcentre, Palasbari, Kamrup Rural



Here, she (left) is seen with Primary Health Care providers at Uparhali PHC, Palashbari, Kamrup Rural



She (extreme right) is seen here with Primary Health Care providers at Gotanagar Urban PHC, Boragaon, Kamrup. Metro

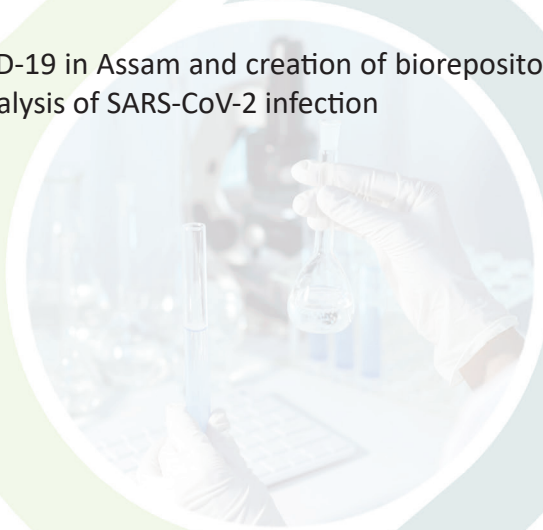


**SARS-CoV2 hit India in the early part of March 2020.
Hence, the planned activities of FAED could not be
carried out.**

Project designs

In response to Covid-19 pandemic we formulated following future projects -

- 1) Comprehensive study on standardization and quality assessment of clinical laboratory of Assam; in relation to major communicable and non- communicable diseases
- 2) Sero-epidemiological study of COVID-19 in Assam and creation of biorepository to carry out proteo-immunogenomics analysis of SARS-CoV-2 infection



The Team



Dr Mustafa Ahmed Barbhuiya
Founder Director



Anamika Baruah
Director, Administrations & Communications



Dr Amaj Ahmed Laskar
Director

Accounts Statement for the financial year 2019-20

FOUNDATION FOR ADVANCEMENT OF ESSENTIAL DIAGNOSTICS

BALANCE SHEET AS AT 31ST MARCH 2020

PARTICULARS	NOTE	AS AT 31/03/2020 (Rs)	AS AT 31/03/2019 (Rs)
<u>I. EQUITY AND LIABILITIES</u>			
<u>(1) Shareholders' Funds</u>			
(a) Share Capital	2.1	-	-
(b) Reserves and Surplus			
(c) Money received against share warrants		-	-
<u>(2) Share application money pending allotment</u>		-	-
<u>(3) Non-Current Liabilities</u>			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
<u>(4) Current Liabilities</u>			
(a) Short-term borrowings	2.2	30,000	27,000
(b) Trade payables		-	-
(c) Other current liabilities	2.6	19,000	-
(d) Short-term provisions		-	-
Total		49,000	27,000
<u>II. ASSETS</u>			
<u>(1) Non-current assets</u>			
<u>(a) Fixed assets</u>			
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	2.3	-	2,024
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
<u>(2) Current assets</u>			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	2.4	49,000	24,976
(e) Short-term loans and advances		-	-
(f) Other current assets		-	-
Total		49,000	27,000

The Schedules referred to above form an integral part of the Balance Sheet.
In terms of our report of even date annexed.

For SALIL AGARWAL & CO.
CHARTERED ACCOUNTANTS
FRN NO:326763E

SALIL AGARWAL
(PROPRIETOR)
Membership No:067263
UDIN:- 20067263AAAAHA8272
GUWAHATI
THE 7TH DAY OF DEC, 2020



Director
Foundation for Advancement of
Essential Diagnostics (FAED)
Guwahati-781029 (Assam)

For and on behalf of the Board

AMAJ AHMED LASKAR
(Director)

Director
Foundation for Advancement of
Essential Diagnostics (FAED)
Guwahati-781029 (Assam)

ANAMIKA BARUAH
(Director)

FOUNDATION FOR ADVANCEMENT OF ESSENTIAL DIAGNOSTICS**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

PARTICULARS	NOTE	CURRENT YEAR	PREVIOUS YEAR
		(Rs)	(Rs)
I. Revenue from operations		-	-
II. Donation received from Members		1,85,100	-
III. Total Revenue (I + II)		1,85,100	-
IV. <u>Expenses:</u>			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefit expense		-	-
Financial costs		-	-
Depreciation and amortization expense		-	-
Other expenses		1,85,100	-
Total Expenses		1,85,100	-
V. Profit before exceptional and extraordinary items and tax (III - IV)		-	-
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		-	-
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		-	-
X. Tax expense:			
(1) Current tax			
(2) Interest on Income Tax/ Service Tax			
XI. Profit/(Loss) from the period from continuing operations (VII - X)		-	-
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		-	-
XVI. Earning per equity share:			
(1) Basic		-	-
(2) Diluted		-	-

In terms of our report of even date annexed

For SALIL AGARWAL & CO.
CHARTERED ACCOUNTANTS
FRN NO:326763E

SALIL AGARWAL
(PROPRIETOR)
Membership No:067263
UDIN:- 20067263AAAAHA8272
GUWAHATI
THE 7TH DAY OF DEC, 2020



For and on behalf of the Board
Foundation for Advancement of
Essential Diagnostics (FAED)
Guwahati-781029 (Assam)

Amaj Ahmed Laskar
(Director)

Director
Foundation for Advancement of
Essential Diagnostics (FAED)
Guwahati-781029 (Assam)

Anamika Baruah
(Director)

FOUNDATION FOR ADVANCEMENT OF ESSENTIAL DIAGNOSTICS
NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31,2020

- a) All the figures have been rounded off to the nearest rupee.
b) Previous year figures have been regrouped/ rearranged to make them more comparable with current year figures
c) Parties balance are subject to confirmation,renconciliation and final adjustment,if any

NOTE	PARTICULARS	AS AT 31-03-2020 (Rs)	AS AT 31-03-2019 (Rs)
2.1	Share Capital		
	<u>Equity Share Capital</u>		
	Authorised Share capital	-	-
	<u>Issued, subscribed & fully paid share capital</u>	-	-
	Total	-	-

NOTE	PARTICULARS	AS AT 31-03-2020	AS AT 31-03-2019
2.2	Short Term Borrowings		
	Loan From Related Parties	30,000.00	27,000.00
	Total	30,000.00	27,000.00
2.3	Non-current investments		
	Preliminary Expenses	-	2,024.00
	Pre-operative Expenses	-	-
	Total	-	2,024.00
2.4	Cash and cash equivalents		
	Cash in hand	205.00	-
	Cash at Bank	48,795.00	24,976.00
	Total	49,000.00	24,976.00
2.5	Other Expenses		
	Legal charges	1,500.00	-
	Audit Fee	5,000.00	-
	Rent paid	1,08,000.00	-
	Salary expenses	60,000.00	-
	Preliminary Expenses written off	2,024.00	-
	Printing & Stationery	2,078.50	-
	Bank Charges	6,497.50	-
	Total	1,85,100.00	-
2.6	Other current liabilities		
	Audit fees payable	5,000.00	-
	Salary payable	5,000.00	-
	Rent payable	9,000.00	-
	Total	19,000.00	-

Barnab
Director
Foundation for Advancement of
Essential Diagnostics (FAED)
Guwahati-781029 (Assam)



Anuj Ahmed
Director
Foundation for Advancement of
Essential Diagnostics (FAED)
Guwahati-781029 (Assam)



Foundation for Advancement of Essential Diagnostics (FAED)

Guwahati Biotech Park, IIT Guwahati
Guwahati -781039
Assam, India

Phone numbers: 9864295480 (M), 9365061560 (M), 7906299636 (M)
Email IDs: mabarbhuiya@faed.in, anamika@faed.in, amaj@faed.in
Website: www.faed.in